



Q2.20 Results Presentation

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1 2Q Highlight

Global Social Casino Market

DoubleU Games (Consolidated)

\$6.6bn
 Market size (2020)

\$1.9bn
 Market size (2Q)

+22.9%
 Growth (qoq)

KRW 188.8bn
 Revenue

+37.3%
 Growth (qoq)

KRW 70.9bn
 EBITDA



DoubleDown
Casino



DoubleDown
Fort Knox



DoubleU
Casino



Take5
Slots

DoubleDown Int. (Consolidated)

DoubleU Games (Standalone)

KRW 120.6bn
 Revenue

+32.8%
 Growth (qoq)

KRW 44.1bn
 EBITDA

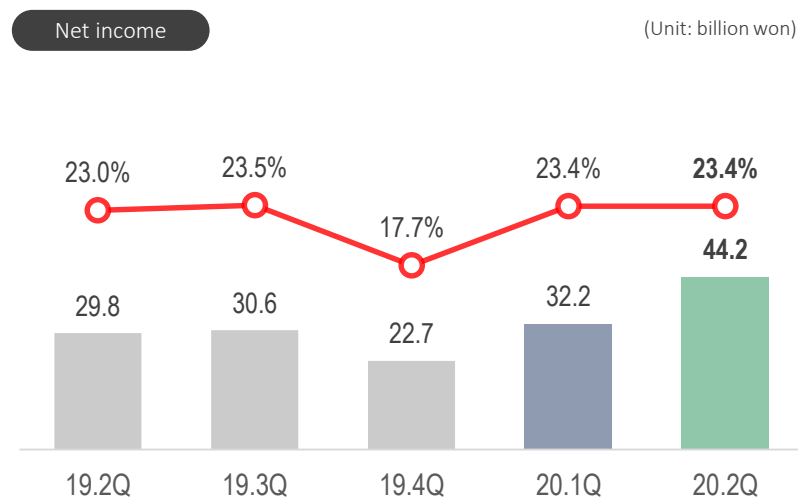
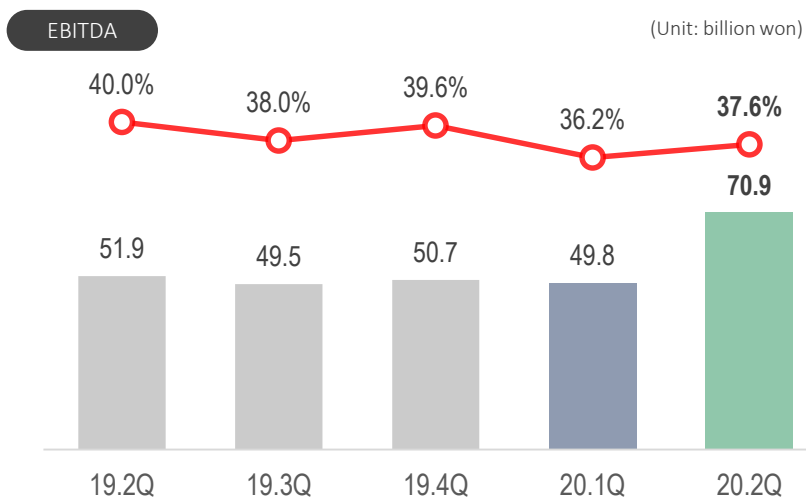
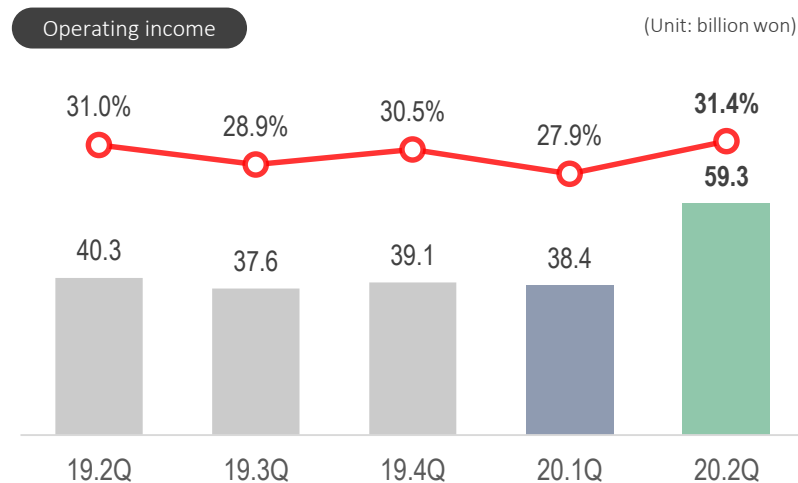
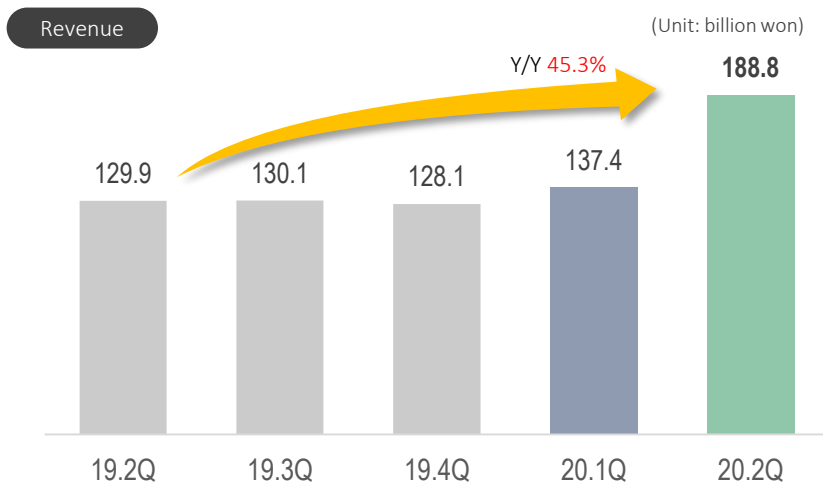
KRW 68.7bn
 Revenue

+45.5%
 Growth (qoq)

KRW 28.7bn
 EBITDA

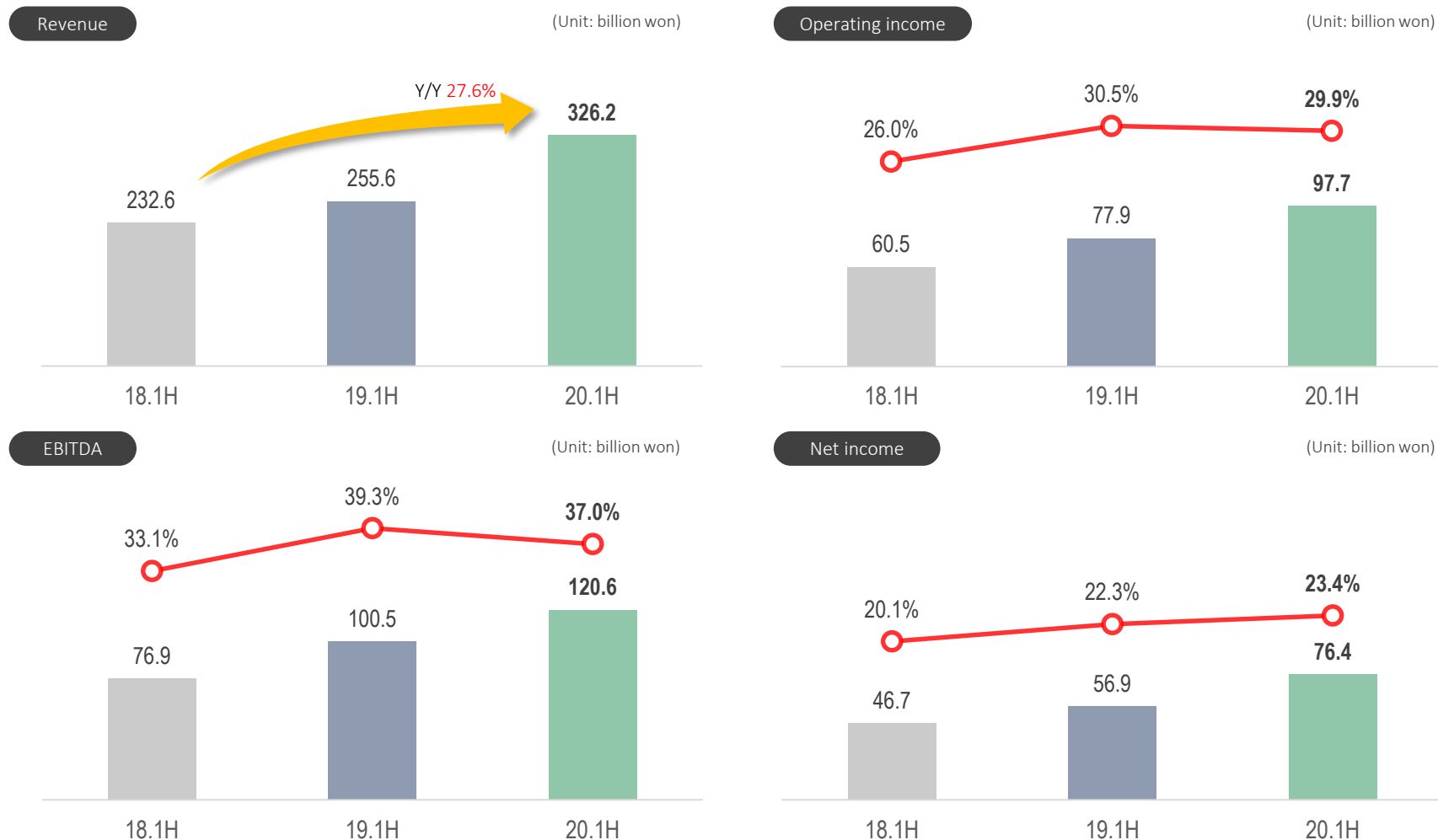
2 2Q Earnings Summary (Consolidated)

- Revenue KRW 188.8bn, Operating income KRW 59.3bn(31.4% margin), EBITDA KRW 70.9bn(37.6% margin)
- Growth: Revenue Q/Q 37.3%, Operating income Q/Q 54.5%, EBITDA Q/Q 42.5%



3 1H Earnings Summary (Consolidated)

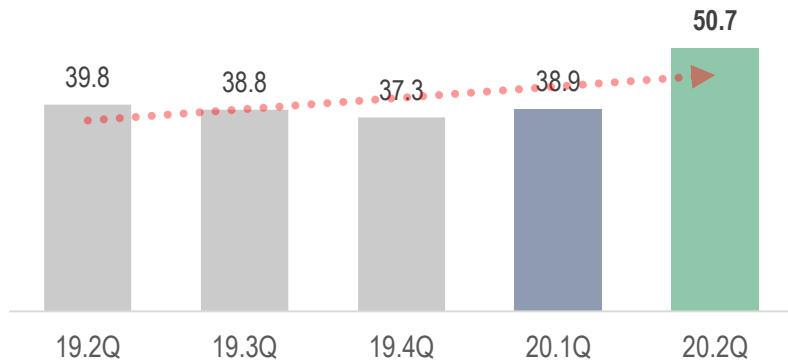
- (Cumulative) Revenue KRW 326.2bn, Operating income KRW 97.7bn(29.9%), EBITDA KRW 120.6bn (37.0%)
- Growth: Revenue Y/Y 27.6%, Operating income Y/Y 25.4%, EBITDA Y/Y 20.0%



4 Revenue Analysis (Consolidated)

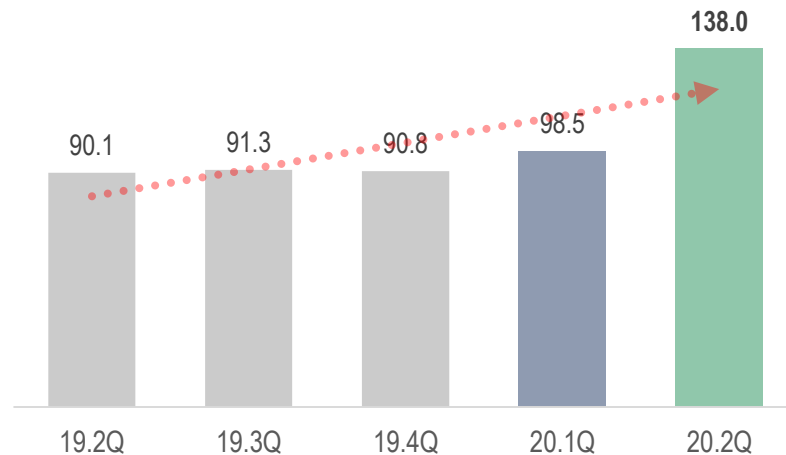
PC Y/Y 27.4%, Q/Q 30.3%, revenue ratio 27%

(Unit: billion won)



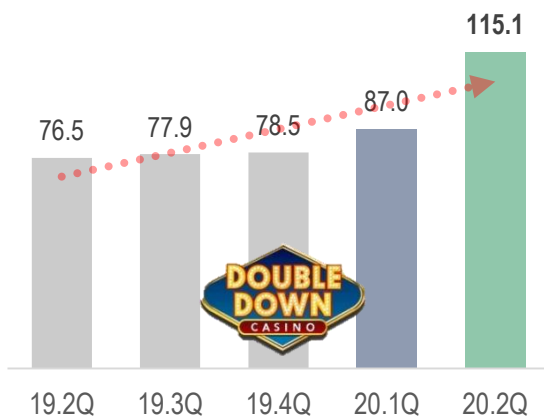
Mobile Y/Y 53.2%, Q/Q 40.1%, revenue ratio 73%

(Unit: billion won)



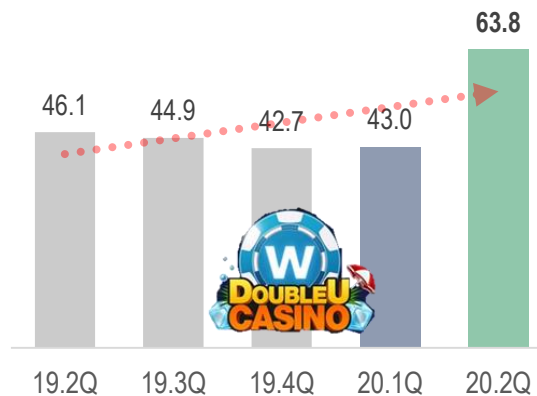
DDC Y/Y 50.4%, Q/Q 32.3%, ratio 61%

(Unit: billion won)



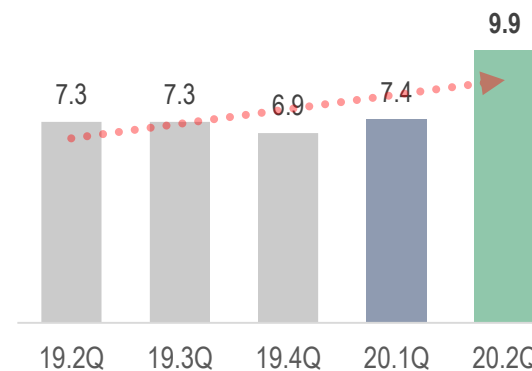
DUC Y/Y 38.3%, Q/Q 48.3%, ratio 34%

(Unit: billion won)



Others Y/Y 36.0%, Q/Q 32.0%, ratio 5%

(Unit: billion won)



5 Costs Analysis (Consolidated)

(Unit: billion won)

	20.2Q	20.1Q	19.2Q	Y/Y	Q/Q	Note
Revenue	188.8	137.4	129.9	45.3%	37.3%	
DDC	115.1	87.0	76.5	50.4%	32.3%	DoubleDown Casino
DUC	63.8	43.0	46.1	38.3%	48.3%	DoubleU Casino
Others	9.9	7.4	7.3	36.0%	32.0%	Take5, FortKnox, etc
Operating Cost	129.5	99.0	89.6	44.5%	30.7%	
Platform fee	56.4	41.0	37.8	49.1%	37.4%	30% of Revenue (variable cost)
Marketing cost	31.4	21.9	16.2	93.5%	43.4%	
Labor cost	19.1	16.0	15.7	21.9%	19.2%	
Royalty	5.0	3.5	3.8	32.0%	40.2%	
Other expense	6.0	5.2	4.5	34.1%	15.9%	
D&A	11.6	11.4	11.6	-0.2%	2.0%	
Operating Income	59.3	38.4	40.3	47.0%	54.5%	
EBITDA	70.9	49.8	51.9	36.5%	42.5%	Operating Income + D&A
Operating income %	31.4%	27.9%	31.0%			
EBITDA %	37.6%	36.2%	40.0%			
MKT/Revenue %	16.6%	15.9%	12.5%			

6 2H.20 Plan

Taiwan Market

Large scale marketing plan in 3Q

Fortune Golden Star Slots



(Q3 2020)

Plan to increase revenue through local large-scale marketing such as TV, radio, and public transportation

New Games

Developing new genre games

Project H



Project N



(2021 Year)

RPG Genre New (Project H)
Casual Genre New (Project N)

A DUG Income statement (Consolidated)

(Unit: billion won)

	2018	2019	19.1Q	19.2Q	19.3Q	19.4Q	20.1Q	20.2Q
Revenue	483.0	513.8	125.7	129.9	130.1	128.1	137.4	188.8
Operating Cost	347.2	359.2	88.1	89.6	92.5	89.0	99.0	129.5
Platform fee	144.1	152.4	37.7	37.8	38.7	38.2	41.0	56.4
Marketing cost	66.5	67.7	13.9	16.2	19.0	18.6	21.9	31.4
Labor cost	56.7	61.2	16.4	15.7	15.1	14.0	16.0	19.1
Royalty	19.3	13.1	3.8	3.8	3.4	2.1	3.5	5.0
Other expense	26.8	18.8	5.3	4.5	4.4	4.5	5.2	6.0
D&A	33.8	46.1	11.0	11.6	11.9	11.6	11.4	11.6
Operating Income	135.8	154.6	37.6	40.3	37.6	39.1	38.4	59.3
EBITDA	169.6	200.7	48.6	51.9	49.5	50.7	49.8	70.9
Non-operating income	15.1	13.3	4.2	5.1	7.7	(3.7)	9.7	(0.1)
Interest income	1.7	2.0	0.3	0.4	0.9	0.4	1.0	0.0
Foreign currency effect	13.4	11.3	3.9	4.7	6.8	(4.1)	8.7	(0.1)
Non-operating cost	(33.5)	(29.9)	(7.5)	(7.9)	(6.6)	(7.9)	(7.0)	(4.1)
Interest cost	(30.9)	(28.4)	(7.2)	(7.4)	(6.7)	(7.1)	(6.7)	(3.4)
Foreign currency effect	(1.4)	(1.5)	(0.3)	(0.5)	0.1	(0.8)	(0.3)	(0.7)
Other expense	(1.2)	-	-	-	-	-	-	-
Profit before tax	117.4	138.0	34.3	37.5	38.7	27.5	41.1	55.1
Taxes	29.6	27.7	7.2	7.7	8.1	4.7	8.9	10.9
Net Income	87.8	110.3	27.1	29.8	30.6	22.8	32.2	44.2
Net Income attributable to:								
Shareholders of the parent entity	87.8	110.3	27.1	29.8	30.6	22.8	32.2	41.6
Non-controlling interests	-	-	-	-	-	-	-	2.6

B DDI Income statement (Consolidated)

(Unit: million dollar)

	18.1Q	18.2Q	18.3Q	18.4Q	19.1Q	19.2Q	19.3Q	19.4Q	20.1Q	20.2Q
Revenue	\$ 64.9M	\$ 66.4M	\$ 66.8M	\$ 68.8M	\$ 68.3M	\$ 68.1M	\$ 67.9M	\$ 69.3M	\$ 76.1M	\$ 99.1M
Operating Expense	54.0	52.2	52.2	53.5	52.0	51.4	51.5	50.4	58.7	70.8
Cost of Revenue	25.4	26.3	25.8	26.5	25.5	25.3	24.8	24.0	26.9	34.8
Sales & Marketing	11.8	9.8	8.1	10.2	7.0	8.0	10.1	10.6	14.5	18.3
R&D	5.5	3.8	5.2	5.5	5.8	4.6	4.5	4.3	4.3	4.8
G&A	3.9	4.8	5.5	3.6	5.2	5.1	3.7	3.2	5.0	4.9
D&A	7.4	7.5	7.6	7.7	8.4	8.4	8.4	8.3	8.0	8.0
Operating Income	\$ 10.9M	\$ 14.2M	\$ 14.6M	\$ 15.3M	\$ 16.3M	\$ 16.7M	\$ 16.3M	\$ 18.9M	\$ 17.4M	\$ 28.3M
A.EBITDA	\$ 18.3M	\$ 21.7M	\$ 22.1M	\$ 23.0M	\$ 24.7M	\$ 25.1M	\$ 24.7M	\$ 27.2M	\$ 25.3M	\$ 36.3M
A.EBITDA %	28.2%	32.6%	33.2%	33.4%	36.2%	36.9%	36.4%	39.3%	33.3%	36.6%

(*) Financial information prepared in accordance with US-GAAP

C Payment, Revenue by Games

Payment (Unit: million dollar)		2018	2019	19.1Q	19.2Q	19.3Q	19.4Q	20.1Q	20.2Q
DDI Total		\$267.6	\$274.7	\$68.8	\$68.4	\$67.7	\$69.8	\$76.3	\$100.2
DoubleDown Interactive (DDI)	DoubleDown Casino	259.6	264.7	66.5	65.9	65.1	67.2	73.2	95.7
	DoubleDown Classic	2.3	2.7	0.7	0.7	0.7	0.6	0.6	0.8
	Ellen Slots	5.3	3.2	1.1	0.9	0.6	0.6	0.5	0.6
	DoubleDown FK	0.4	4.1	0.5	0.9	1.3	1.4	2.0	3.1
DUG Total		\$174.5	\$169.8	\$44.2	\$44.2	\$41.5	\$39.9	\$39.8	\$57.6
DoubleU Games (DUG)	DoubleU Casino	159.2	154.9	40.3	40.3	37.9	36.4	36.6	53.8
	Take5	12.3	11.8	3.2	3.1	2.7	2.8	2.7	3.3
	DoubleU Bingo	2.7	1.6	0.5	0.4	0.4	0.3	0.3	0.4
	Others	0.3	1.5	0.2	0.4	0.5	0.4	0.2	0.1
Total		\$442.1	\$444.5	\$113.0	\$112.6	\$109.2	\$109.7	\$116.1	\$157.8

Revenue (Unit: billion won)		2018	2019	19.1Q	19.2Q	19.3Q	19.4Q	20.1Q	20.2Q
DDI Total		293.7	318.8	76.9	79.4	81.0	81.5	90.7	120.6
DoubleDown Interactive (DDI)	DoubleDown Casino	284.4	307.1	74.2	76.5	77.9	78.5	87.0	115.1
	DoubleDown Classic	2.4	3.0	0.8	0.8	0.8	0.6	0.7	1.0
	Ellen Slots	6.3	3.8	1.3	1.0	0.8	0.7	0.6	0.7
	DoubleDown FK	0.6	4.9	0.6	1.1	1.5	1.7	2.4	3.8
DUG Total		189.3	195.0	48.8	50.4	49.1	46.6	46.7	68.2
DoubleU Games (DUG)	DoubleU Casino	173.2	178.4	44.7	46.1	44.9	42.7	43.0	63.8
	Take5	13.0	13.3	3.4	3.5	3.2	3.2	3.2	3.9
	DoubleU Bingo	2.8	1.7	0.5	0.4	0.4	0.3	0.3	0.4
	Others	0.3	1.6	0.2	0.4	0.6	0.4	0.2	0.1
Total		483.0	513.8	125.7	129.9	130.1	128.1	137.4	188.8