



Q2.19 Results Presentation

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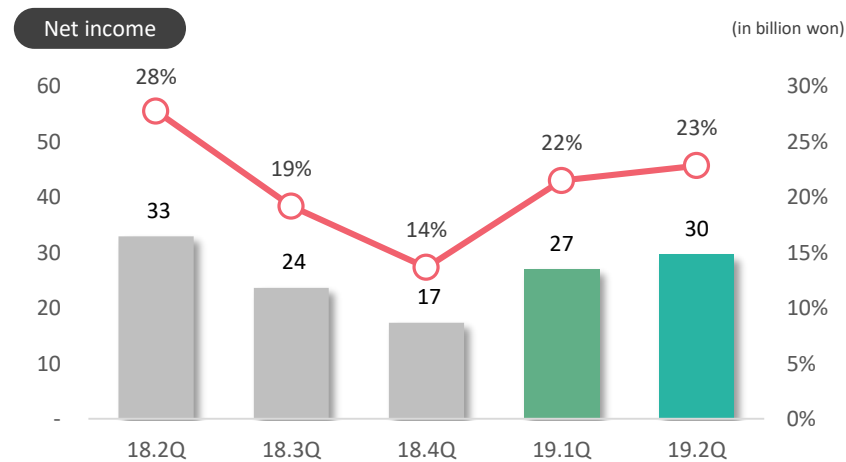
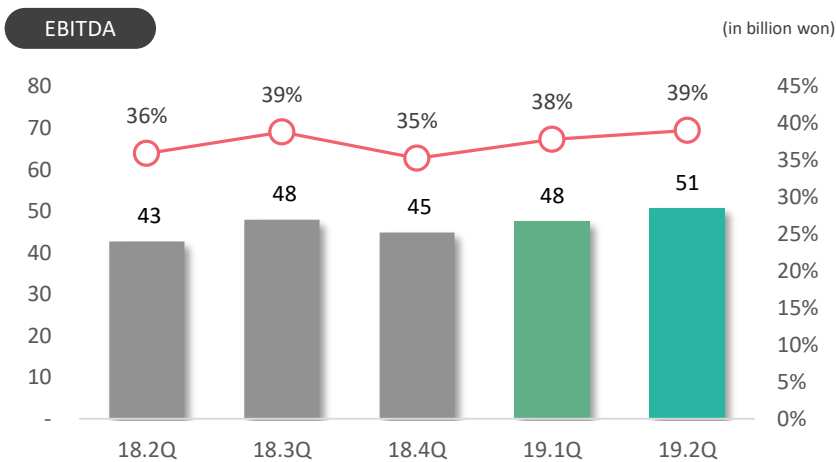
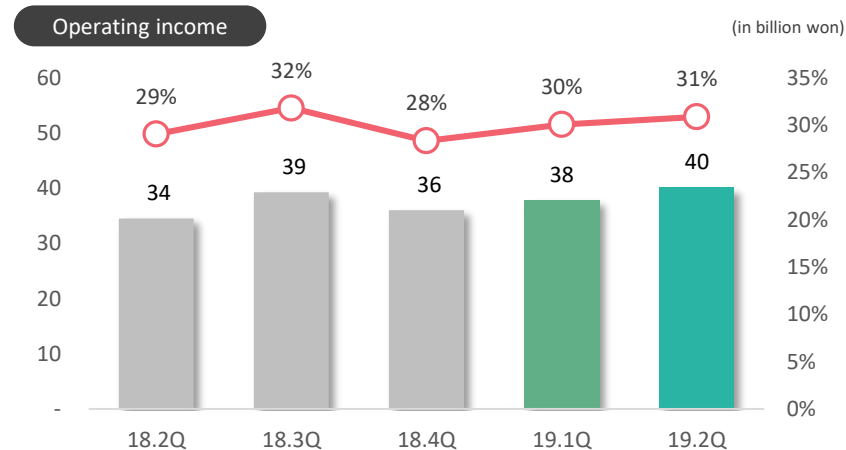
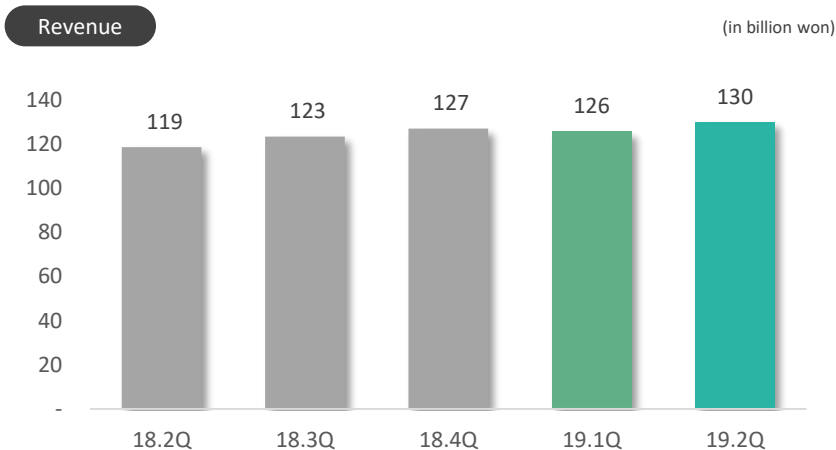
Appendix

A. Income statement (Consolidated)

B. Revenue by Games

1 Earnings Summary (Consolidated)

- Revenue 129.9 bn won, Operating income 40.3 bn won(31%), EBITDA 50.7 bn won(39%)
- Growth Revenue Y/Y 9.4%, Operating income Y/Y 16.9%, EBITDA Y/Y 18.7%

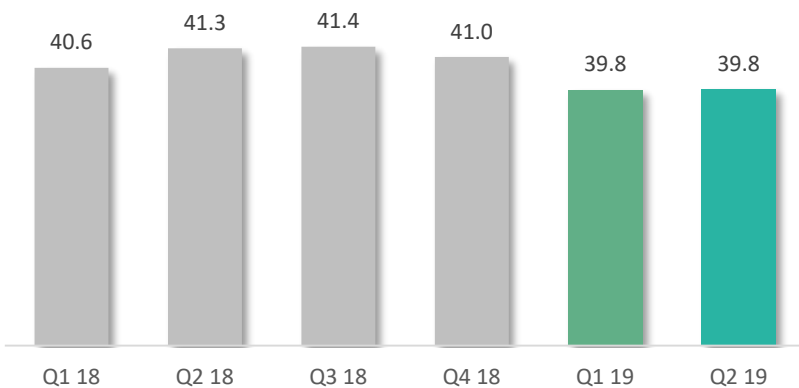


2 Revenue Analysis

PC

Y/Y 3.8% ↓ Q/Q 0.1% ↑

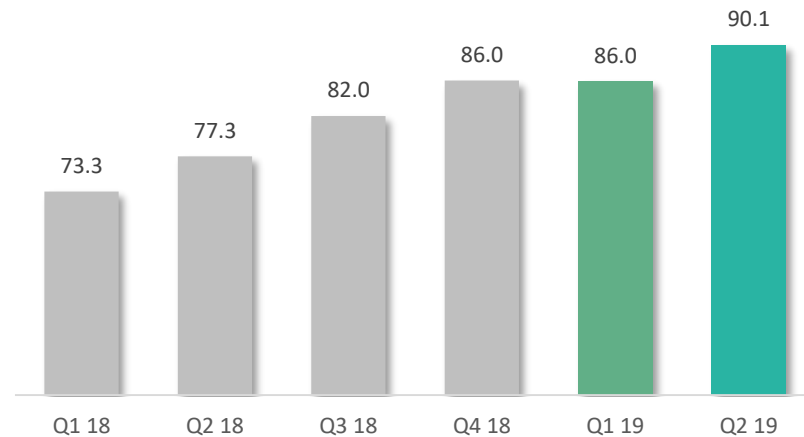
(in billion won)



Mobile

Y/Y 16.5% ↑ Q/Q 4.8% ↑

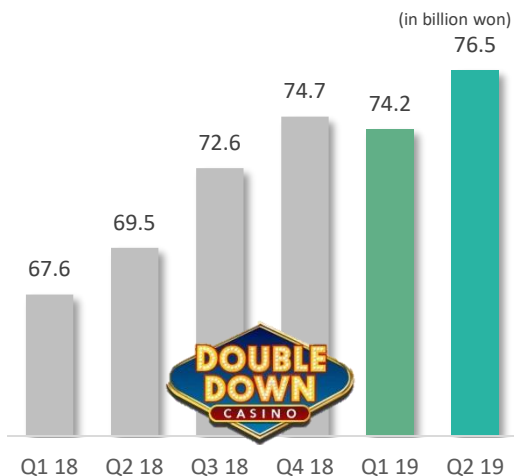
(in billion won)



DDC

Y/Y 10.2% ↑ Q/Q 3.2% ↑

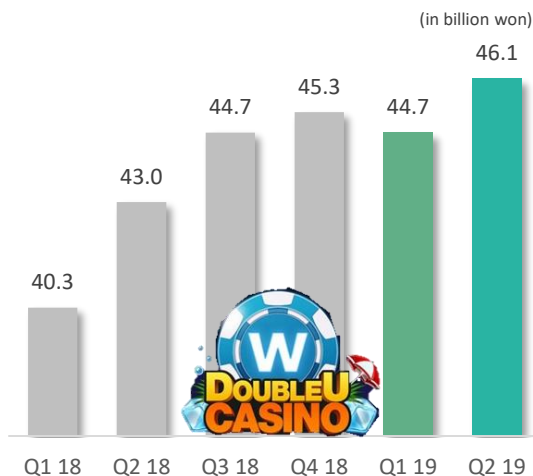
(in billion won)



DUC

Y/Y 7.3% ↑ Q/Q 3.1% ↑

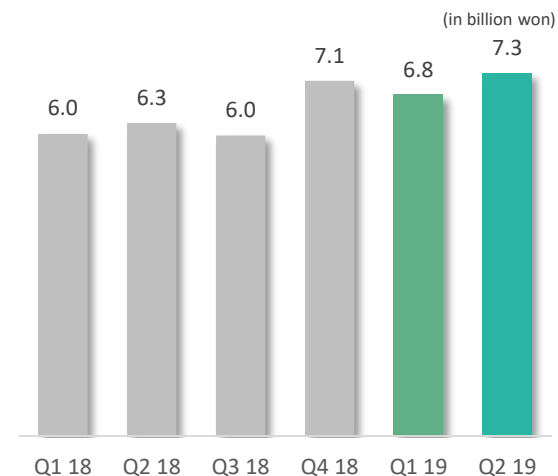
(in billion won)



Other

Y/Y 16.0% ↑ Q/Q 6.4% ↑

(in billion won)



3 Costs Analysis (Consolidated)

(in billion won)

Type	'19.2Q	'19.1Q	'18.2Q	Y/Y	Q/Q	Note
Revenue	130	126	119	9.4%	3.3%	
DDC	77	74	70	10.1%	3.1%	DoubleDown Casino
DUC	46	45	43	7.2%	3.1%	DoubleU Casino
Other	7	7	6	17.7%	7.4%	Take5, FortKnox and other
Operating cost	90	88	84	6.4%	1.7%	
Platform fee	38	38	36	6.8%	0.3%	30% of Revenue (variable cost)
Marketing cost	16	14	15	5.9%	16.5%	
Labor costs	16	16	13	19.1%	-4.9%	
Royalty	4	4	5	-22.4%	0.0%	Reduced loyalty rate by GDDA
Other expense	4	5	7	-37.0%	-13.2%	IFRS 16 [Rent fee]
D&A	12	11	8	41.5%	5.5%	Other expense → Depreciation
Operating income	40	38	35	16.9%	7.2%	
EBITDA	51	48	43	18.7%	6.5%	Operating income + D&A
Operating income %	31.0%	29.9%	29.1%			
EBITDA %	39.0%	37.9%	36.0%			
MKT/Revenue	12.5%	11.1%	12.9%			

4 2H 19 Plan

● Social Casino Business

Platform of social casino slots



- ✓ Launching new slots in DDC, DUC
- ✓ DDC, DUC with more than 160 slots

Season event for the second half



- ✓ Continuation of the holiday event
- ✓ Season event (Halloween, Thanksgiving etc)

Launched video slot (Megabucks)



- ✓ Launched DDC Cleopatra video slot
- ✓ Launching Megabucks IP in DDC FK

● Other Business

Strategy Game : Undead Nation



- ✓ Addition of new PVP, PVE in the second half
- ✓ Develop business model for sales efficiency

Asia market : Double Fortune Slot



- ✓ Plan to launch MyCard in 3rd quarter of Taiwan
- ✓ User acquisition planning through paid marketing

Appendix A. Income statement (Consolidated)

(in billion won)

Type	'17 accumulated	'18.1Q	'18.2Q	'18.3Q	'18.4Q	'18 accumulated	'19.1Q	'19.2Q
Revenue	319	114	119	123	127	483	126	130
Operating cost	238	88	84	84	91	347	88	90
Platform fee	95	34	36	37	38	144	38	38
Marketing cost	41	20	15	13	18	66	14	16
Royalty	13	5	5	5	5	19	4	4
Labor cost	39	14	13	15	14	57	16	16
D&A	20	8	8	9	9	34	11	12
Other expense	30	7	7	5	7	27	5	4
Operating income	81	26	35	39	36	136	38	40
EBITDA	101	34	43	48	45	170	48	51
Non-operating income	5	2	13	(1)	2	15	4	5
Interest income	3	1	1	0	0	2	0	0
Foreign currency effect	2	1	12	(1)	2	13	4	5
Non-operating Cost	(48)	(10)	(7)	(9)	(8)	(34)	(7)	(8)
Interest cost	(27)	(8)	(8)	(8)	(8)	(32)	(7)	(7)
Foreign currency effect	(21)	(2)	1	(0)	(0)	(1)	(0)	(1)
Other expenses	(0)	(0)	(0)	(1)	(0)	(1)	0	0
Equity-method loss & others	(0)	(0)	(0)	(0)	0	(0)	(0)	0
Profit before tax	38	18	41	29	30	117	34	38
Taxes	2	4	8	5	13	29	7	8
Net income	36	14	33	24	17	88	27	30

Appendix B. Revenue by Games

(in billion won)

Company	Games	Symbol	'18.1Q	'18.2Q	'18.3Q	'18.4Q	'18 accumulated	'19.1Q	'19.2Q
DDI sum		-	70	72	75	78	295	77	80
DoubleDown Interactive (DDI)	DoubleDown Casino	DDC	68	70	73	75	286	74	77
	DoubleDown Casino Classic	DDCS	0	0	1	1	2	1	1
	Ellen Slots	Ellen	2	2	1	2	6	1	1
	DoubleDown Fort Knox	DD FK	0	0	0	0	1	1	1
DUG Sum		-	44	47	48	49	188	49	50
DoubleU Games (DUG)	DoubleU Casino	DUC	40	43	44	45	172	45	46
	Take5	T5	3	3	3	3	13	3	4
	DoubleU Bingo	DUB	1	1	1	1	3	1	0
	Others	Other	0	0	0	0	0	0	0
Total		-	114	119	123	127	483	126	130